

Study on Opportunities and Challenges of Internet Marketing

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Abstract: *Internet marketing is the practise of promoting a brand online. It makes use of a variety of technologies to connect companies with their customers and incorporates both direct response marketing and indirect marketing components. Using digital technologies to market your products or services is known as e-marketing. These Regardless of the size of your firm or your business model, technologies are a valuable addition to traditional marketing strategies. The fundamentals of marketing are still developing a plan to reach the appropriate audiences with the appropriate messaging. The quantity of your options has changed. E-marketing introduces a completely new component to the marketing mix, even though organisations will continue to use classic marketing strategies like advertising, direct mail, and PR. With e-marketing, many companies are seeing fantastic results, and small firms can benefit most from its flexibility and affordability. E-marketing, often known as electronic marketing, is the practise of applying marketing tactics and principles using electronic media, particularly the Internet. E-marketing, Internet marketing, and online marketing are phrases that are widely used interchangeably and are frequently regarded as synonyms.*

Keywords: Internet marketing

I. INTRODUCTION

The 1990's was a period of time when more and more noticeable became lowering efficacy of mass marketing approach. Customers got far more demanding, their level of loyalty had significantly dropped, while offering modern, high quality products became not sufficient to stay competitive and succeed in the rapidly globalizing marketplace.

Less product distinction, increased competition, rising customer expectations, and fragmented mass markets were the most significant changes that had a detrimental impact on traditional marketing, according to a 1996 Gartner Group analysis. The effectiveness of the media is waning, while consumer privacy and security concerns are rising. The Internet's rapid development became a reality almost simultaneously.

The opportunities presented by this reality were first identified by marketers, and many of them placed a lot of faith in this new media.

Interactivity of the new medium and its significant potential for fostering intimate ties with clients were the factors that were highlighted in particular. There were a lot of enthusiastic voices at this time regarding the capabilities of the new marketing tools or the efficacy of Internet advertising¹. Therefore, at the end of the 1990s, opinions that the new marketing period was real began to spread. Three things, according to Postma, can be used to describe this new marketing era: marketing management based on marketing databases rather than information obtained through market research and generic models; media use rather than generic (thematic) advertising to stimulate trade; and management of one-on-one client relationships rather than management of more or less defined target groups.

1.1 Opportunities of Internet Marketing

- It offers opportunity for both traditional business owners and individuals.
- Due to its low start-up and operational costs, it carries less risk and requires little investment. Therefore, you are not need to commit to high overhead.
- Think of the opportunities! Establish financial objectives that will move you from where you are now to where you want to be.
- When you run your own firm and are your own boss, only you have authority over your financial future.

1.2 Key drivers for Internet Marketing

1. The development of technology: Consumers can now more easily search through hundreds of brands and zoom in with incredible clarity to see the specific features of a product, which is important when making more expensive purchases. Improvements in website design and the display of luxury products online have also made this possible.
2. Consumer trust: As luxury shoppers have grown increasingly accustomed to purchasing online, The whole site experience is becoming better. These clients anticipate that the premium experience will be translated as much as possible, from physical to online, and want excellent customer service and reasonable return policies.
3. Shopping Anytime, Anywhere: With the widespread use of electronic devices, retailers are under increased pressure. Nowadays, customers anticipate being able to interact with their preferred luxury companies wherever they are and whenever they want. To ensure that the entire purchasing process is optimised for conversion on desktop, iPad, and smartphones, luxury retailers and publishers must collaborate. You are already behind the curve if you are not at least measuring the traffic from each of these devices.
4. The ideal luxury item at the ideal cost and timing: "Discounting, coupons, and bargains, not frequently used, at least not with ads, in premium online retailing. That doesn't mean that because they do, luxury customers don't desire outstanding value. For them, locating the appropriate goods at the This makes a publisher's ability to curate products even more crucial. It's understanding luxury trends, popular brands, and seasonal patterns rank among the top things to know. Authors fully recognized that these components have the highest potential for commission.
5. Luxury shoppers are global citizens: When you take into account the premium market,

Keep in mind that they are global nomads that travel and reside everywhere. You easily see how luxury online retailing would boost worldwide affiliate marketing once you comprehend this. Advertisers with advanced e-commerce ability to combine the most flexible shipping and customer care options with the support for many currencies and languages. Policies will appeal to the affluent consumer. In connection with this, publishers must take into account when selecting products and creating marketing plans, consider the location of their traffic.

1.3 Challenges in Internet Marketing

1. Negative reputation:

Throughout the last few years, a significant amount of money was wasted on Internet marketing.

Why? The stock market's distortion of firm valuations and rewards (or at least failed to punish) extravagant endeavours to attract customers or increase traffic, even if solely temporarily.

Internet marketing currently has a poor reputation. Additionally, flawed measures like click-through rates (CTRs) still portray an ineffective and unsuccessful state. There is a tonne of proof that the Web is the most economical. The Net's reputation will need to be rebuilt one success at a time, but there is a branding medium accessible.

2. Integrating marketing tools:

The majority of significant marketing initiatives combine online and offline platforms. Web advertising, email, and in an integrated strategy, viral Internet marketing should support measurable, concrete goals. However, integrating e-marketing with other marketing initiatives is still a budding skill. Some Businesses have effectively connected under-the-cap promotions or teaser campaigns for new products to the Internet. Product introductions But far too frequently, a marketing strategy's Internet component is added last. We should all be working on a project to examine the advantages (and disadvantages) of the Internet in comparison to other media.

3. E-CRM.

Consider being able to anticipate the demands of visitors to your website. Over time, via implicit and explicit data, you discover each person's preferences and can serve consumers according to their customs, demands, as well as buy drivers. You boost your portion of your clients' wallets and foster strong loyalty.

4. Privacy.

The situation has calmed down a bit after Double Click abandoned its plans to combine its online and offline Abacus data combined. However, the privacy challenges facing the sector have not yet been fully addressed. The majority of customers hesitate to provide information because they don't fully trust online businesses. regarding themselves. Companies that lawfully collect data are subject to erroneous regulation that Spammers and con artists welcome. Industry-wide adoption of sound policy is essential.

5. Budgets for conventional advertising.

There is a huge difference between how much time consumers spend online and how many top advertisers spend there. The top six advertisers spend less than 1% of their advertising budgets online, according to a recent Morgan Stanley Dean Witter analysis. The key to the industry's success is luring in traditional marketers as dot-com ad expenditure is on the decline (mostly by addressing the four challenges mentioned above).

6. Change of Email Addresses

In order to foster and sustain online loyalty, a number of new email projects have been created while the Internet's powerhouses continue to battle it out. Over the upcoming few months, we may anticipate seeing a number of clients migrate and change their primary e-mail addresses, potentially cutting us off. It will be crucial to implement programmes and provide rewards for updating email addresses and profile information. It's important to keep the problem in customers' minds and make it simple for them to update their profiles.

7. A New Email Layer Mail that is filtered into folders like Facebook's Social Inbox and Gmail's Priority Inbox may never be read. This can have an impact on our opening rates and other performance indicators.

Ironically, it is those very measures that will be of use to us now. To aid with intricate relevancy grading that will ensure the message reaches a higher priority destination; we will need to work harder to make sure that our customers are opening, clicking, sharing, and forwarding our emails. It signals the end of one-way communication and creates some intriguing possibilities for on-message customer involvement.

8. Greater Social Network Integration

Whether you love them or hate them, many of our consumers are virtually always engaged on social media. Email needs to be able to integrate instantly with sharing, liking, posting, and connecting. Gaining exposure and recommendations from dependable friends is really advantageous for the brand.

9. E-mail with triggers

In the direct marketing sector, the phrase "right message, right person, right moment" has long been used as a proverb. The problem is that the "correct time" right now might only be a window of two minutes. Trigger-based emails that may engage and interact after a specified activity, such reading a promotional Web page, will become more and more important over time.

10. Mobile

These columns are jam-packed with articles about the dramatic rise of mobile devices, which are increasingly receiving our e-mails. 49 percent of clients, according to feedback from one client, prefer to read news and offers on their mobile devices. This one must be done now. Can your messages recognise and display content based on the operating system they are received on? Are your texts and graphics written with mobile readability and performance in mind? A campaign could be made or broken by it.

II. CONCLUSION

It is rife with numerous difficult obstacles that might throw you off course, confound you, and keep you from achieving. Reports and eBooks that try to teach you internet marketing in a one-size-fits-all manner sometimes overlook the necessity of being dynamic, clever, and adaptable. Therefore, it is doubtful that a set of rigid, unchanging strategies will

lead to your achievement. This blog was created specifically for that reason. I've provided you with a set of guidelines rather than a paint-by-numbers strategy that will offer you a solid, practical framework within which you may create a profitable business. However, these guidelines will still provide you the freedom to adapt and come up with fresh solutions.

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