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Consumer Behaviour: Understanding the Dynamics of Purchasing Decisions in the Modern Market

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Abstract: In today's fast-paced and digitally connected environment, consumer behaviour has emerged as a critical area of study for marketers and businesses. This paper examines the diverse internal and external factors that influence purchasing decisions, including psychological motivators, cultural influences, peer opinions, and the growing impact of digital platforms. Using a mixed-method research approach, data was gathered from 45 respondents across different demographics. Findings indicate that modern consumers prioritize brand trust, online reviews, and social media presence when making purchases. The study highlights how companies can realign their strategies to meet shifting consumer expectations, especially in the post-pandemic era.

Keywords: Consumer Behaviour, Digital Influence, Purchase Decisions, Branding, Customer Satisfaction

I. INTRODUCTION

As markets grow increasingly competitive and consumer preferences evolve rapidly, understanding buyer behaviour has become essential for business success. Consumer behaviour refers to the psychological, social, and economic processes involved when individuals or groups select, purchase, and use goods or services. In recent years, digital connectivity, rising income levels, cultural shifts, and technological advancements have significantly impacted how and why people buy. This research aims to decode the changing landscape of consumer decision-making, offering valuable insights for marketers and business strategists.

II. LITERATURE REVIEW

Kotler & Keller (2020) emphasized that consumer behaviour is influenced by multiple variables such as cultural norms, family roles, personal beliefs, and psychological factors. According to Solomon (2019), consumer motivation, perception, and learning play a pivotal role in forming purchase intent. Additionally, research by Nielsen (2022) suggests that peer recommendations and user-generated content heavily sway Gen Z and millennial buying choices. Digital transformation is another significant trend. A McKinsey (2021) study found that over 60% of consumers start their purchase journey online, using platforms like YouTube, Instagram, and online review forums. Post-pandemic behavioural studies also highlight a shift towards conscious consumption, with buyers seeking value, quality, and sustainability over brand prestige.

III. SCOPE OF THE STUDY

This research focuses on understanding consumer behaviour in urban and semi-urban regions, analyzing a wide array of influencing factors such as:

- Psychological drivers (needs, perception, attitudes)
- Social influences (family, peers, social media)
- Economic status (income, affordability)
- Post-purchase behaviour (satisfaction, loyalty)

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The study also compares buying preferences among different generational groups (Gen Z, Millennials, Gen X).

IV. SIGNIFICANCE OF THE STUDY

Understanding consumer behaviour offers valuable insights that help businesses improve product design, branding strategies, and customer engagement techniques. In a world where digital platforms and brand communities shape opinions, this study provides data-backed recommendations for crafting personalized and meaningful consumer experiences. It also highlights gaps in current marketing approaches and helps academic institutions enrich their curriculum with real-world applicability.

V. OBJECTIVES

- To study the relevance of consumer behaviour in modern marketing.
- To identify internal and external factors that influence purchasing decisions.
- To evaluate the impact of branding, advertising, and peer opinions.
- To explore post-purchase behaviour and satisfaction levels.
- To examine shifts in consumer preferences after the COVID-19 pandemic.

VI. HYPOTHESES

- **H0:** Digital media has no significant impact on consumer purchasing decisions.
- H1: Digital media significantly influences modern consumer choices.
- **H0:** Branding does not affect consumer buying behaviour.
- **H1:** Branding has a strong influence on consumer decision-making.

VII. RESEARCH METHODOLOGY

Research Design: Descriptive and exploratory

Approach: Mixed-method (qualitative and quantitative)

Data Collection:

- Primary Data: Structured questionnaires and interviews with 45 respondents from diverse age groups and professions
- Secondary Data: Journals, marketing reports, online databases, and consumer psychology books

Sampling Method: Purposive sampling

Tools Used: MS Excel, cross-tabulation, basic statistical tools, and behavioural analysis models

VIII. DATA ANALYSIS & FINDINGS

Demographic Breakdown:

- Age Group: 18–25 (44%), 26–40 (36%), 40+ (20%)
- Occupation: Students (30%), Working Professionals (50%), Homemakers (20%)
- **Monthly Income:** Below □25k (25%), □25k–50k (40%), Above □50k (35%)

Key Observations:

- **Brand Influence:** 68% said they buy only trusted brands.
- **Digital Media Impact:** 79% rely on online reviews before purchasing.
- Peer Influence: 55% admitted their purchases are influenced by friends/family.
- Post-Purchase Satisfaction: 73% expressed satisfaction when expectations were met based on product information and reviews.

Trend Shift: Post-pandemic, 61% of respondents reported being more cautious, prioritizing product utility and value over brand image.

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IX. DISCUSSION

The findings reveal that consumer behaviour is increasingly being driven by online information and peer feedback rather than traditional advertising. Branding and emotional connect still play a major role, but transparency, trust, and convenience are rising in importance. Younger consumers (Gen Z and millennials) tend to research extensively, value brand ethics, and seek authenticity in messaging. The behavioural shift post-pandemic signals a more value-conscious and digitally empowered consumer base.

X. RECOMMENDATIONS

- Leverage Digital Channels: Businesses must maintain strong, engaging digital presences across platforms.
- Invest in Brand Building: Trust and credibility are paramount—transparent communication is key.
- Use Influencer Marketing Strategically: Peer-like voices help build relatable and persuasive brand narratives
- Enhance Customer Feedback Loops: Encourage reviews, respond promptly, and use insights to improve products.
- Adopt Personalization: Use data analytics to customize marketing campaigns according to individual preferences.

XI. CONCLUSION

Understanding consumer behaviour is more important than ever in today's fragmented and competitive market. This study confirms that buying decisions are influenced by a complex mix of internal desires and external stimuli, especially digital media and peer validation. Businesses that align with these evolving behavioural patterns can foster deeper customer relationships and enhance long-term brand loyalty.

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