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Analyzing the Efficacy of Monetary Policy in India: A 15-Year Evaluation

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Abstract: This paper presents a comprehensive analysis of the effectiveness of monetary policy in India over a period of 15 years. Monetary policy plays a crucial role in shaping economic conditions and fostering sustainable growth. By examining key indicators such as inflation, interest rates, and economic performance, this study evaluates the impact of monetary policy measures implemented in India between 2007 and 2021. The findings shed light on the strengths and limitations of the monetary policy framework and provide insights into its effectiveness in achieving macroeconomic stability and promoting economic growth. The research also explores potential areas of improvement and suggests policy recommendations to enhance the efficacy of monetary policy in India.

Keywords: Efficacy, India, Monetary policy

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