

# Assessment of the Impact of Small Business in Industry to Socio-Economic Development of Khorezm Region

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**Abstract:** *In this paper, conducted econometric analysis to estimate role of industry in socio-economic development of Khorezm region is given. Coefficient of elasticity for assessing role of industry on GRP was used. Based on the results, scientific-practical proposals and recommendations were developed to increase role of industry on socio economic development and added value.*

**Keywords:** Gross Regional Product, Industry, Value Added, Small Business, Employment, Real Income, Modelling, Coefficient Of Elasticity.

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