

An Analysis And Study Based on Opportunities of Management Information System

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Abstract: *Decision making is an integral part of the functioning of any organization. To facilitate Decision making in this ever-competitive world it is imperative that managers have the right information at the right time to bridge the gap between need and expectation. To facilitate better flow of information adequate Management Information Systems (MIS) is the need of the hour. Thus it is important to have an understanding of the MIS followed in an organization by all levels of management in order to take effective decisions. A management information system collects and processes data (information) and provides it to managers at all levels who use it for decision making, planning, program implementation, and control. The MIS has many roles to perform like the decision support role, the performance monitoring role and the functional support role. To get a realistic and holistic view of the MIS, MIS of MCC Limited (Name disguised) was taken as a case study. To get a more detailed understanding of a particular function of the company, we studied the need, uses and benefits of MIS with respect to the Material Department of the company. Inventory Management was of prime focus in our study.*

Keywords: Management Information Systems, Decision making, Inventory Management

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