

International Journal of Advanced Research in Science, Communication and Technology (IJARSCT)

Volume 2, Issue 1, October 2022

A Descriptive Study of Dividend Policies with Reference to Indian Firms

Dr. Ravleen Kaur

Associate Professor SRGP Gujrati Professional Institute, Indore, MP, India ravleenkohli@yahoo.com

Abstract: Present study examined the factors which are considered vital for a firm while deciding about the distribution of dividend of the companies. The study is beneficial for the potential investors in the equity market as they can compare the performance of firms paying with that of companies not paying dividend. With this study investors also understand about the pattern of dividend payment of the Indian listed companies belonging to various sectors. The research can provide a better understanding of the factors that contribute in determining the dividend payout and would give an insight into what kind of ownership structure is beneficial for the wealth of shareholders.

Keywords: Dividend policy, capital structure, value of firm

REFERENCES

- [1]. Bhattacharya (1980), Correction to "Criteria for Recurrence and Existence of Invariant Measures for Multidimensional Diffusions" Volume 8, Number 6 (1980), 1194-1195.
- [2]. Douglas O. Cook, & Jin Q. Jeon (2006), Foreign Ownership, Domestic Ownership, and Payout Policy, working paper, university of Alabama, department of economic
- [3]. Gustav, H., & Gairatjon, I. (2012), Determinants of Dividend Payout Ratios; A Study of Swedish Large and Medium Caps; A degree project, Sweden: Umea School of Business and Economics
- [4]. Jensen, M., (1986), "Agency Cost of Free Cash Flow, Corporate Finance, and Takeovers", American Economic Review, Vol. 76, No. 2, May 1986
- [5]. Jensen, M.C. and Meckling, W.H. (1976), "The Theory of The Firm: Managerial Behaviour, Agency Costs, and Ownership Structure", Journal of Financial Economics, 3(4), pp. 305-360
- **[6].** Julie A. Elston R H., & Junsoo L. (2004), "Dividend policy and Institutional ownership: Empirical Evidence using propensity score matching estimator. Paper provided by Max Planck Institute of Economics, Group for Entrepreneurship, Growth and Public Policy in its series Discussion Papers on Entrepreneurship
- [7]. Mancinelli, L., & Ozkan, A. (2006), "Ownership structure and dividend policy: Evidence from Italian firms," The European Journal of Finance, Volume 12, Number 3, 265-282. http://dx.doi.org/10.1080/13518470500249365
- [8]. Manoj Ananad, (2003), Anand, M. (2004), "Factors Influencing Dividend Policy Decisions of Corporate India", ICFAI Journal of Applied Finance, 10, 5-16
- [9]. Ross, S. A. (1977), "The Determination of Financial Structure: the Incentive-Signaling Approach," The Bell Journal of Economics, 8(1), 23–40
- [10]. Short, H., Zhang, H., & Keasey, K. (2002), "The Link between Dividend Policy and Institutional Ownership", Journal of Corporate Finance, Vol. 8, pp. 105–122.
- [11]. Zurigat, Z., & Gharaibeh, M. (2011), "Do Jordanian firms smooth their dividends? Empirical test of symmetric and asymmetric partial adjustment models," International Research Journal of Finance and Economics, 81, 160–172