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A Study on Challenges and Prospectus of Khadi and Village Industries Scholars

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Abstract: Khadi and village are an integral part of the wide spectrum of small scale industrial sector in the Indian rural economy. They play a strategic role in the restructuring and in the transformation of the economy with comparatively high capital ratio and shorter gestation period. Khadi and village industries involve lower investments and greatly suit the economics of developing countries like India. These industries stimulate growth of entrepreneurship and promote a defused pattern of ownership and location they make use of more unskilled labour force and have direct impact on poverty alleviation they have the spread effect on domestic market since they buy more of domestic inputs and indigenous raw materials and domestic technology to a large extent being labour intensive these industries have immense potential for generating employment this increase the significance of Khadi and village industries.

Keywords: Indian rural economy, Small scale industrial, Employment, Technology, Entrepreneurship

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