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Pricing in Real-Time: Managing Demand and Budget for Optimal Results

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Abstract: Managing personal finances is now more difficult due to rapid changes in economics, high inflation rates, and low levels of financial knowledge among people, making it hard for them to secure their financial security effectively. Outdated financial planning techniques using manual record-keeping hinder productivity by introducing numerous errors and failing to offer useful data needed for strategic choices. The study introduces a robust Financial Administration Tool—a user-friendly smartphone app tailored to tackle those issues through offering tools like expense logging, financial planning, and economic data access. Crafted through Java programming language, this platform harnesses Firebase for managing databases in real time, enabling users to effortlessly create and track their expenses automatically, visualize financial information graphically, and receive alerts whenever spending goes beyond set thresholds. Important aspects encompass detailed financial tracking for every day, week, and month, visual displays showing how money is spent over time through charts, as well as easy access to insights about various types of investments including shares, debt securities, collective fund offerings, and digital currencies. The software removes the necessity of physical document storage, offering an electronic, safeguarded, and intuitive approach readily available on mobile devices. Through integrating budgeting strategies with educational programs on finance, this framework enables individuals to accurately monitor their expenses, recognize potential cost-saving measures, and formulate sound investments. Research indicates that apps used on smartphones enhance understanding of finances by improving tracking capabilities, providing direct applications relevant to various fields including education, healthcare, and commerce

Keywords: Budget Management, Personal Finance, Android Application, Firebase Database, Expense Tracking, Investment Information, Financial Literacy.





