

A Study on Tax Evasion and Avoidance Made in A Company

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Abstract: *The subject of individuals who frequently avoid paying taxes is one that evokes both public scrutiny and intrigue. Tax avoidance, when legal, involves utilising loopholes and strategies to minimise tax liabilities. However, the term often carries a negative connotation, implying the exploitation of legal frameworks to escape a fair share of fiscal responsibility. The exploration of the motivations, perceptions, and implications surrounding those who engage in frequent tax avoidance, unravelling the complexities inherent in this aspect of financial behaviour. The research methods discussed in this study are empirical research. This study is done by a convenient sampling method. I have questioned people from children to adults. The total number of responses. I received 213 samples from people aged between teenagers and adults. I collected in and around Chennai and not beyond that. The independent variables are gender, age, educational qualification, occupation and marital status. The dependent variables are causes of tax avoidance made in a company, challenges faced by tax authorities in investigating and prosecuting corporate tax evasion (cross border transaction, complex corporate structures, legal and regulatory challenges, resource constraints), individuals who frequently avoid paying taxes in India negatively impact the overall economic well-being of the country, company be subjected to any penalties or fines for non compliance with tax laws and how negatively do individuals perceive who frequently avoid paying taxes. The statistical tools used are simple bar graph, clustered bar graph, one sample t test, cross tabulation, Anova and Correlation.*

Keywords: Tax evasion, Tax avoidance, Public scrutiny, regulatory challenges, compliance

