

Gender Equality and Business Economics: Empowering Women for Sustainable Development

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Abstract: *The equality between the sexes has become a burning point in the definition of the business economics as well as sustainable development. There are gross disparities in the representation of women in the front of leadership, wage equality, and access to the entrepreneurial opportunities although the world has made efforts to increase the proportion of women in economic processes. The relevance of women empowerment in improving sustainable economic growth and corporate performance is discussed in this paper. The study is based on the empirical approach, where the concept of female business leaders is combined with the secondary data of such international organizations as the World Bank and UN Women. According to the key findings, organizations that have greater women representation in the decision making processes demonstrate a more favourable financial performance, innovativeness as well as participation of their employees. Furthermore, social and cultural restrictions that do not allow women to exercise full participation in them still exist, which hints at the need of particular interventions. The paper identifies the necessity to implement inclusive policies, mentorship programs and corporate programs to improve the gender equality. The research gives practical advice to policy makers, organizations, and other stakeholders interested in the realization of equitable and resilient economic development by making women empowerment and sustainable business practices interconnected.*

Keywords: Gender Equality, Women Empowerment, Sustainable Development, Business Economics, Corporate Leadership, Economic Growth, Inclusive Policies

