Academic Bank of Credit under NEP 2020

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Abstract: *The Academic Bank of Credits (ABC) represents a groundbreaking initiative, meticulously designed to revolutionize the higher education landscape by fostering unprecedented flexibility, enhancing student mobility, and promoting the concept of lifelong learning. This innovative framework, deeply rooted in the core principles of India's National Education Policy (NEP) 2020, empowers students to accumulate, seamlessly transfer, and strategically redeem academic credits earned across a diverse network of recognized institutions. By facilitating this fluid exchange of academic achievements, ABC paves the way for a truly multidisciplinary learning experience and the construction of modular degree pathways tailored to individual student needs.*

This transformative framework is particularly instrumental in addressing critical challenges such as persistently high dropout rates, the imperative for skill diversification, and the urgent need to enhance graduate employability. By providing students with the flexibility to pause and resume their educational journeys without the fear of losing previously earned credits, ABC fosters a more inclusive and adaptable learning environment. Moreover, ABC actively promotes the integration of digital learning, recognizing and supporting credits earned through Massive Open Online Courses (MOOCs) and reputable platforms such as SWAYAM, NPTEL, and Coursera. This integration not only expands access to high-quality education but also aligns with the evolving demands of the digital age.

This research paper embarks on a comprehensive analysis of the quantitative impact of ABC on various critical aspects of higher education, including student performance, institutional adaptability, and evolving employment trends. Employing a robust methodological approach that encompasses rigorous statistical analysis, in-depth case studies, and meticulous comparative evaluations, the study aims to elucidate how ABC is reshaping the traditional structures of higher education. Furthermore, it delves into the intricate challenges associated with the implementation of this innovative framework, including the complexities of credit standardization, the development of effective regulatory policies, and the establishment of a robust technological infrastructure.

The findings from this research are expected to provide invaluable policy recommendations for optimizing the adoption and implementation of ABC, ensuring its effectiveness in creating a more inclusive, student-centric, and globally competitive education system. By addressing the challenges and maximizing the opportunities presented by ABC, this study seeks to contribute to the realization of NEP 2020's vision for a dynamic and responsive higher education landscape.

Keywords: *Academic Bank of Credits (ABC), National Education Policy (NEP) 2020, Credit Accumulation and Transfer, Lifelong Learning, Student Mobility, Multidisciplinary Education, Flexible Learning Pathways, Digital Learning Integration, MOOCs, Higher Education Reform, Skill-Based Learning, Modular Degree System, Employability and Skill Development, Credit Standardization Challenges, Regulatory Framework and Governance.*