

Impact of NEP 2020 on Vocational Education in Commerce

**Dr. Suresh Chandra Lorik Yadav, Mr. Karan Mokha, Ms. Zeba Fatima,
Ms. Khan Sadiya Mohammadsakil**

Nirmala College of Commerce, Malad-East

Reckon Women's Degree College of Commerce, Nallasopara East

Researcher, Basti, Uttar Pradesh

Student, Nirmala College of Commerce, Malad-East

Abstract: *The National Education Policy (NEP) 2020 represents a paradigm shift in India's education system, aiming to create a robust, adaptable, and inclusive framework fit for the 21st century. This review examines the transformative impact of NEP 2020 on vocational education within the commerce sector, focusing on its potential to bridge the skills gap and enhance employability. NEP 2020 emphasizes a holistic approach to education, integrating vocational training from early stages and promoting flexibility through a multi-entry, multi-exit system. This policy aims to equip students with practical, industry-relevant skills alongside theoretical knowledge, fostering innovation, critical thinking, and problem-solving abilities. This review delves into the key provisions of NEP 2020 concerning vocational education, including the introduction of vocational training from Class 6, the establishment of the National Vocational Education Qualification Framework (NVEQF), and the emphasis on work-integrated learning (WIL) through internships and apprenticeships. It explores how these provisions are reshaping commerce education, particularly in curriculum design, pedagogical approaches, and industry-academia collaborations. The review analyzes the shift towards a curriculum that incorporates essential skills like financial literacy, entrepreneurship, digital marketing, and data analysis, reflecting the evolving demands of the commerce industry. It further investigates the policy's focus on digital skills, recognizing their crucial role in the modern economy, and its commitment to holistic development, nurturing both technical expertise and essential soft skills. The review examines the pedagogical innovations introduced by NEP 2020, including the transition to student-centered learning, promoting active participation, project-based learning, and collaborative environments. It also explores the role of technology integration in enhancing learning outcomes and expanding access to education. By analyzing existing literature, policy documents, and case studies, this review assesses the potential of NEP 2020 to address the skills gap in the commerce sector, improve graduate employability, and contribute to India's economic development. Finally, it considers the challenges in implementing these reforms, such as teacher training, resource allocation, and ensuring effective industry alignment, highlighting the importance of addressing these challenges for the successful realization of NEP 2020's vision for vocational education in commerce.*

Keywords: NEP 2020, Vocational Education, Commerce Education, Skills Gap, Employability, Curriculum Design, Industry Integration, Digital Skills, Holistic Development, Work-Integrated Learning (WIL)

