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Analysis of the New Education Policy 2020 and its Impact on Commerce Education: Proposed Approaches to Enhance the Quality of Commerce Education in India

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Abstract: The National Education Policy 2020, the country's third national policy, has significantly progressed relative to its predecessor, the National Policy on Education of 1968, established by Prime Minister Indira Gandhi. It promoted a thorough reform of education, based on the principles put forth by the Education Commission of 1964-1966, chaired by D. S. Kothari, who was the Chairman of the UGC. The policy emphasized the advancement of inclusive education for children up to fourteen years old, while also striving to ensure equitable educational opportunities across various socioeconomic, gender, regional, class, and caste distinctions. The rules introduced in 1986 and updated in 1992 primarily aimed to enhance accessibility and guarantee equal educational opportunities for various demographic groups. The Education Policy, enacted in 2020, incorporates the transformations occurring in the nation since the 1991 reforms and the present intensely competitive global economy, necessitating policy adjustments to align with global demands.

Keywords: NEP 2020, commerce education, obstacles, international standards





