

Measurement of Subjective Expectations for Economic Overview of Recycling

Dr. Nand Kishor Soni

Assistant Professor, Department of Economics
Government Chhatrasal Maharaja College, Maharajpur, Madhya Pradesh India
aruni.800@rediffmail.com

Abstract: *The Research studies measurement of subjective expectations for economic overview of recycling. The recycling establishments were thought to significantly differ from similar non-recycling establishments in the way they operate, their process inputs, and their purchases from other establishments in the economy. The problem, we propose a quintile-based flexible approach that uses the estimated median as a measure of central tendency and the estimated inter quartile range (IQR) as a measure of respondent uncertainty. We compare estimators of the determinants of expectations and uncertainty using both a specific parametric approach and our quintile-based flexible approach. Next, existing in-house data from previous studies was examined to identify where recycling and reuse Industry-specific data was lacking for those categories lacking adequate input data, a detailed survey that asked for much greater detail regarding the cost elements of production was sent to select establishments. The higher is the uncertainty, the more extreme is the response to future losses compared to the response to future gains. The respondents in Sting case like as experts; economists and executives in managerial positions. VAS should therefore be further tested in general population to be accepted as the measurement method of economic expectations for recycling.*

Keywords: Subjective expectations, Economic overview, Recycling, Flexible approach, IQR, VAS, EPA

REFERENCES

- [1]. Avery, R. and A. Kennickell (1991), "Household Saving in the U.S." The Review of Income and Wealth, 409-432
- [2]. Ajzen, I. and M. Fishbein (1980), Understanding Attitudes and Predicting Social Behavior, Englewood Cliffs: Prentice-Hall, 223-235
- [3]. Bertrand, H. D. Oliver, M. Tormey, D. Cearley, AND R. W. Beck, (1995) "Household Hazardous waste Characterization study for palm beach county Florida a mite program evaluation" US EPA study (25-30, 124)
- [4]. Beggs, S. S. Cardell, and J. Hausman (1981), "Assessing the Potential Demand for Electric Cars," Journal of Econometrics, 16, 1-19.
- [5]. Ben-Akiva, M. and T. Morikawa (1990), "Estimation of Switching Models from Revealed Preferences and Stated Intentions," Transportation Research A, 24A, 485-495.
- [6]. Berger, J. (1985), Statistical Decision Theory and Bayesian Analysis, New York: Springer-Verlag, 222-234
- [7]. Bernheim, D. (1988), "Social Security Benefits: An Empirical Study of Expectations and Realizations," in R. Campbell and E. Lazear (editors), Issues in Contemporary Retirement, Stanford: Hoover Institution, 23-25
- [8]. Betts, J. (1996), "What Do Students Know About Wages?" Journal of Human Resources, 31, 27-56.
- [9]. Beyth-Marom, R. (1982), "How Probable is Probable? A Numerical Translation of Verbal Probability Expressions," Journal of Forecasting, 1, 257-269.
- [10]. Blau F. and M. Ferber (1991), "Career Plans and Expectations of Young Women and Men," Journal of Human Resources, 26, 581-607.
- [11]. Blume, L. and D. Easley (1982), "Learning to be Rational," Journal of Economic Theory, 26, 340-351.
- [12]. Blundell, R. (2003), "Measuring Consumer Behavior, Semi parametric Estimation and Revealed Preference, "Department of Economics, University College London. Bray, M. and D. Kreps (1987), "Rational Learning and Rational Expectations," in G. Farwell (editor), Arrow and the Ascent of Modern Economic Theory, New York: New York University Press, 23-34

- [13]. Bruine de Bruin, W., B. Fischhoff, B. Halpern-Felsher, and S. Millstein (2000), "Expressing Epistemic Uncertainty: It's a Fifty-Fifty Chance," *Organizational Behavior and Human Decision Processes*, 81, 82.
- [14]. Burden, B(1997) "Deterministic and Probabilistic Voting Models," *American Journal of Political Science*, 41-42
- [15]. Bursik, R. and H. Grasmick (1993), *Neighborhoods and Crime*, New York: MacMillan, 223-3234
- [16]. Camerer, C. and M. Weber (1992), "Recent Developments in Modeling Preferences: Uncertainty and Ambiguity," *Journal of Risk and Uncertainty*, 5, 325-370.
- [17]. Carroll, C. (1992), "The Buffer-Stock Theory of Saving: Some Macroeconomic Evidence," *Brookings Papers on Economic Activity*, (2), 61-156.
- [18]. Caskey, J. (1985) "Modeling the Formation of Price Expectations: A Bayesian Approach," *American Economic Review*, 75, 768-776.