

Global Linkages in Finance: Opportunities and Risks

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Abstract: *The interconnectedness of global financial markets has surged significantly over the past decades, driven by technological advancements and liberalization policies. This research explores the opportunities created through global linkages in finance, such as increased capital flows, diversification, and economic growth. However, it also examines inherent risks, including contagion, systemic failures, and financial crises. The study employs qualitative and quantitative analysis to understand how these linkages impact emerging and developed economies, emphasizing the importance of effective regulation and risk management strategies. The findings highlight that while globalization offers substantial benefits, it necessitates robust safeguards to mitigate potential systemic risks.*

Keywords: Global finance, financial linkages, opportunities, risks, systemic risk, contagion

