

IPO Dynamics in India: Sectoral Insights from Food, Automobile, and Cosmetics Industries

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Abstract: *This paper provides sector-level analysis of IPO activity in India, specifically for the food, automobile, and cosmetics sectors between 2018 and 2024. Based on secondary data and descriptive-analytical methods, the study explores trends in the issuance of IPOs, listing performance, and major financial factors, including stock returns and listing gains. As per the report, the largest number of initial public offerings (IPOs) was witnessed in the food business, comprising FMCG players like Devyani International and quick service restaurants (QSRs). Yet their post-listing performances were hit-and-miss, based on operating costs and regulatory pressure. EV-centric firms such as Sona BLW had a sunny outlook in the auto industry but were undermined by supply chain risks and capital-hungry business models. Concurrently, beauty companies such as Nykaa and Mamaearth experienced large listing premia led by online brand building, albeit issues regarding profitability, along with rich valuations, prevailed. The sectoral features had a crucial impact on the IPO performance that as approved by the analytical techniques such as ANOVA and Tukey's test*

Keywords: Sectoral analysis, IPO performance, Regulatory environment, Investment strategies

