

The Role of Budgeting in Multinational Corporations (MNCs)

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Abstract: *Budgeting plays a crucial role in the financial management of multinational corporations (MNCs), helping them achieve financial stability, resource allocation efficiency, and strategic alignment across diverse geographies. This research paper explores the role of budgeting in MNCs, analyzing its importance, challenges, types, and best practices. The paper further evaluates budgeting techniques such as zero-based budgeting (ZBB), rolling forecasts, and activity-based budgeting (ABB) and discusses their application in global organizations.*

Keywords: MNCs

