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Role of Banks in the Financial Growth of Marginalized People in Society

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Abstract: Financial inclusion plays a critical role in ensuring the socio-economic development of marginalized communities. Banks act as key drivers in this process by providing essential financial services, access to credit, and support for entrepreneurship and employment. This research paper explores how banks contribute to the financial growth of marginalized people, examining areas such as microfinance, rural credit, digital banking, and government-backed financial programs. It also discusses challenges faced in banking for marginalized groups and proposes policy recommendations to enhance financial inclusion.

Keywords: Financial inclusion, marginalized communities, microfinance, rural banking, digital finance, economic empowerment, financial literacy

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