

Global Recession and Factors that Contribute to IT

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Abstract: *A global recession is a period of economic downturn that affects multiple economies worldwide, leading to declining GDP, rising unemployment, and financial instability. This research paper explores the causes, impacts, and mitigation strategies of global recessions, analyzing historical examples to identify patterns and key contributing factors. Understanding these factors is crucial for policymakers, businesses, and investors to develop strategies that mitigate the adverse effects of economic downturns.*

Keywords: Financial instability, policymakers, global recession, global financial crisis, stock market crashes