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A Review on Marketing Research and Information in Pharmacy

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Abstract: The pharmaceutical industry is highly competitive, and marketing research plays a crucial rolein shaping effective strategies for pharmaceutical products. This review provides an in-depth analysis of the importance and application of marketing research and information systems within the pharmacy sector. The report explores various research methods and data collection tools used to gather valuable insights, such as surveys, focus groups, and observational studies. It also examines the significance of market segmentation, consumer behavior, and the impact of digital marketing in promoting pharmaceutical products. Additionally, the review discusses the challenges faced by the pharmaceutical industry, including regulatory hurdles, ethical concerns, and data privacy issues, while highlighting the role of marketing research in overcoming these challenges. By reviewing the integration of marketing information systems and technology, the report sheds light on how pharmacies can improve their decision-making processes, product offerings, and overall customer satisfaction. The findings underscore the necessity of utilizing comprehensive market research techniques to drive growth, increase market share, and enhance the long-term sustainability of pharmaceutical businesses.

Keywords: Pharmaceutical marketing, marketing research, consumer behavior, market segmentation, data collection methods, pharmaceutical products, digital marketing, information systems, regulatory challenges, customer satisfaction, pharmacy sector

Aim: The aim of this review is to analyze and explore the role of marketing research and information systems in the pharmacy sector, highlighting their significance in driving effective marketing strategies, improving decision-making processes, and enhancing customer satisfaction within the pharmaceutical industry.

Objectives

- To review the various marketing research methods used in the pharmaceutical industry, such as surveys, focus groups, and observational studies.
- To understand the role of market segmentation and consumer behavior analysis in designing marketing strategies for pharmaceutical products.
- To explore the importance of digital marketing tools and techniques in promoting pharmacy products and services.
- To examine the integration of information systems and technology in pharmaceutical marketing and decision-making.
- To identify the challenges and ethical concerns faced in conducting marketing research within the pharmaceutical industry, including data privacy and regulatory issues.
- To evaluate the impact of effective marketing research on customer satisfaction and brand loyalty in the pharmacy sector.
- To provide insights on the future trends and advancements in pharmaceutical marketing research

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