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## Green Economy: An Emerging Path Towards Sustainable Development. An Explorative Study

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**Abstract:** A Green Economy can be referred to as that type of economy which basically goes on to target to reduce the surrounding environmental hazards along with taking care of the ecological scarcities which in the process goes on to help in having better sustainable development without further degrading the surrounding environment.

A Green Economy can also be referred to that type of economy which aims to have the needed economic growth along with reduction in adverse impacts of various modern day's economic processes, procedures and activities on the surrounding environment.

As observed the concept of Green Economy is getting accepted all over the world as a method to promote better day to day living for the normal human beings of the modern world by adopting those types of measures, practices and procedures which will go on to reduce various types of environmental hazards to make the world a better place to live in for not only the current generation but also for the future generations to come in our planet earth.

The process of moving towards a green economy model from the existing economic model of a country, needs to take care of a number of other separate issues like increasing the process and procedures of utilisation of more and more renewable energy sources, take specific measures to develop more advanced types of clean technologies, think and implement specific steps to increase efficient utilisation of energy sources and reduce unnecessary wastages of various types of energy, etc.

In this paper our main aim has been to study the advantages and disadvantages of introducing and implementing the Green Economy model in various modern world countries and the data needed to carry on the study has been collected by applying various methods of primary and secondary methods of data collection.

**Keywords:** Green Economy , Sustainable Development, Sustainable Society, Principles, Green Buildings, Clean Transportation, Water Management, Waste Management

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