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## International Accounting: Bridging Global Financial Practices

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Abstract: International accounting is one of the activities that enable countries to engage in business activities across borders due to the ability to understand the financial statements of different organizations with different accounting rules. This makes it clear that in the era of economic globalization, it is critical to have accounting frameworks that will be uniform across countries which in turn will enhance the purpose of the accounting information. This study examines how the discipline of international accounting has changed over time, as well as the factors that drive its development and promote the transparency, precision, and comparability of accounting and financial information. The study considers the role of international organizations, particularly the International Federation of Accountants in transforming the global accounting landscape by spearheading the development of unified regulations and guidelines such as the IFRS. This paper, on the other hand, merges theoretical insights with emerging practices that describe how managers can adapt the design of international accounting standards to fit into different regulatory environments. In the end, this study places great emphasis on the need for a universal accounting language as a basis for making investment decisions and the impact of this on the globalization of economies.

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