IJARSCT



International Journal of Advanced Research in Science, Communication and Technology (IJARSCT)

International Open-Access, Double-Blind, Peer-Reviewed, Refereed, Multidisciplinary Online Journal

Volume 4, Issue 2, September 2024

The Spillover Impact of the US-China Trade War on India's Economy

Archana Aher¹, Praise Mathai², Shyam Singh Sankhla³
Assistant Professor¹
Students, TY B.COM^{2,3}
MIT Arts, Commerce and Science College, Alandi Devachi, Pune, India

Abstract: This paper discusses the impact of the US-China trade war on India. Since it had been a fierce event in the past few years, the trade war had become a popular topic. The economists and politicians had predicted and discussed how the war will develop between the two superpowers, however, the impact on specific countries still needs to be further discussed and clarified. To discuss further of this topic, first, the background was further understood from the research. Then by discussing both positive and negative effects with data and details, finally analyzing whether there are benefits for India or not from the trade war between the two superpowers. During writing this template we found out that whether the US-China trade war will have a positive or negative impact on India depends on whether India had chosen wise politics towards the change in the global. India seems to be a great substitute for China, but it still has a lot of restrictions on the way of development.

DOI: 10.48175/568

Keywords: Demand & Supply, Foreign Direct Investment (FDI), Cost, Culture

