

A Study on Legalization of Betting in India, in Reference with Game of Skills and Game of Chance

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Abstract: *The Indian law though differentiates between games of skill and games of chance. As an example, games like India bet365, Dream eleven aren't gambling as they involve "mere skill" selecting of players or team though the end result of the sport depends upon the possibility however choosing of player or team. It involves some skills and can't be termed as associated game of chance. The objective of the research is, to understand the difference between games of skill and games of chance, to study the economic benefits by legalizing betting, to analyse the effects of gambling, to study about the measure taken to reduce gambling addiction. The researcher has done descriptive study on issues in legalization of betting in India. The primary information for the research is collected through online method from 203 randomly selected respondents. The independent variables are age, gender and education qualifications. The dependent variables are, will legalization of betting contribute to the economy of the nation, in scale 1-10 rate, is betting on horse race gambling, what do you think are the effects of gambling, how to reduce gambling addiction. The aim of the paper is to study about the issues in legalizing betting. The findings of the research is that legalizing betting will contribute to the economy of the nation, but the monitoring of the money flow will be the greatest problem. Hence, before legalizing the betting culture the legislation should be assisted and shape the law accordingly.*

Keywords: Online betting, gambling, games of skills, legalization, Underground market, game of chance.