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Study of Cryptocurrency: Can Cryptocurrency Replace Traditional Money

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Abstract: In recent years, cryptocurrencies have drawn a lot of attention as a cutting-edge type of digital money. A new era in the banking industry began with the introduction of Bitcoin in 2009, and countless more cryptocurrencies have since been developed. This essay seeks to present a thorough examination of the prospects for cryptocurrencies to supplant fiat currency, emphasising the salient features such as technology, uptake, and difficulties. We look at the features, benefits, drawbacks, and effects of cryptocurrencies on the world financial system.

Keywords: Cryptocurrency, Digital money, Blockchain Technology, Bitcoin, Adoption Trends

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