

Developing Economies Issues against Environment Concerns

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Abstract: *In the past two decades, by instituting an open trade policy and improving its financial market development, India has been able to achieve phenomenal economic growth. The country's GDP growth rate in the past 15 years has averaged 7 percent and in some years exceeded 9%. Even during the global financial crisis of 2008 to 2011, India's economy averaged growth rates of 7 percent. The rapid economic growth experienced by India over the past decade and a half has come with some unwelcome consequences. The rapid industrialization and economic growth has resulted in unhealthy air and water pollution affecting infant mortality rates and life expectancy rates. India's efforts to regulate air and water pollution have resulted in only marginal improvements in infant mortality rates in the country. The ineffectiveness of the regulations could be traced to poor institutional settings and lack of enforcement of the regulations (2014). The tension between economic development and the imperative to curb greenhouse gas emissions remains the central challenge for India and the rest of the world.*

Keywords: economic growth , industrialisation , pollution , environment concern