

Inventory Management System

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Abstract: *Any organization's performance is largely dependent on effective inventory management. Stock on hand at a particular time is referred to as inventory. Inventory is any idle resource of an organisation. Therefore, the goal of inventory management is to determine how much inventory is needed to meet demand without creating excess inventory. The many facets of inventory management as well as the advantages of implementing inventory management in organisations are the main topics of this research study.*

Keywords: Need of inventory, Cost associated with Inventory, Influence of demand on inventory, Purpose of inventory control

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