

# Analysis of the Consequence of GST on Several Sectors of the Indian Economy

<sup>1</sup>Fayazul Mustafa and <sup>2</sup>Dr Sunita Jain

<sup>1</sup>Ph.D Scholar, Department of Commerce

<sup>2</sup>Professor, Department of Commerce

Swami Vivekanand University Sagar MP

**Abstract:** *The multiplied taxes in India are a headache for both consumers and enterprises. We discovered a complicated tax arrangement in India. The implementation of the GST bill is a priority for the current ruling administration. The analysis outlined how GST will benefit the government and business. further described how GST lowers the price of goods and services. It would prevent the negative effects of cascading and create a common national market by combining numerous central and state taxes into one tax and allowing set-off of prior-stage taxes. Some of them responded favourably, while others provided unfavourable comments because the implementation increased the cost of products and services and, as a result, this tax. GST will have a significant impact on all sectors of the economy, including manufacturing, service sector or industry. The implementation of GST has an equal impact on all commercial entities, including traders, manufacturers, and service providers*

**Keywords:** Awareness and knowledge, Indian economy, and GST needs

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